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Technische Universität München

News Release

Munich, April 7, 2011

Cooperation of European Business Schools in Paris and Munich: First Franco-German Double Degree in Management and Technology

The training of future managers in international technology-driven industries is the goal behind a new master's program at the business school HEC Paris and at the School of Management at the Technical University of Munich (TUM). The double degree program is the fruit of last year's agreement between France and Bavaria to further intensify their university cooperation. It follows last year's agreement between Valérie Pécresse, French Minister of Higher Education and Research, and Dr. Wolfgang Heubisch, Bavarian Minister of Sciences, Research and the Arts, to reinforce the links between France and Bavaria in the field of higher education and research.

From September 2011 onwards, students participating in the new two-year master's program will spend one year at HEC Paris and one year at TUM. The students will be prepared for complex leadership challenges through training in technology skill areas such as research, development, production processes as well as in management skill areas such as marketing, communication, and finance. During the program, the students will have the opportunity to undertake one year of internship experience within a company or institution in France, Germany, or a third country.

After successfully completing the program, students will receive both the French Master of Science in Management - Grande École from HEC Paris and the German Master of Science in Management and Technology (WITEC) from TUM.

Upon today's signing of the agreement in Munich, TUM President Prof. Wolfgang A. Herrmann remarked: "Our joint master's program meets the growing need in Europe for excellently trained managers with both interdisciplinary skills and intercultural experience. The excellent reputations of HEC Paris and the Technische Universitaet Muenchen will allow us to attract the best students to the program."

Prof. Bernard Ramanantsoa, Dean of HEC Paris, added: "We are honored to partner with TUM, an internationally renowned university and leader in technology, to offer our students a unique opportunity to access two complementary fields of expertise. At HEC Paris, we are committed to pedagogical innovation and to training the leaders of tomorrow to meet the challenges of a constantly changing world."

A leader in Europe, **HEC Paris** specializes in management education and research. HEC Paris offers a full, unique range of courses to the leaders of tomorrow: Masters Degrees, MBA, PhD, Executive MBA and Trium Global Executive MBA. Founded in 1881, HEC Paris has a permanent faculty of 109 professors, 4000 students on its campus (40% of whom are international) and over 8,000 managers and executives trained in executive education programs each year. HEC Paris has been ranked #1 Business School in Europe by the Financial Times for the past five years. <u>www.hec.edu</u>

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Technische Universitaet Muenchen (TUM) is one of Germany's leading universities. It has roughly 460 professors, 7,500 academic and non-academic staff members (including those at the university hospital "Rechts der Isar"), and 26,000 students. It focuses on the engineering sciences, natural sciences, life sciences, medicine, and economic sciences. After winning numerous awards, it was selected as an "Elite University" in 2006 by the Science Council (Wissenschaftsrat) and the German Research Foundation (DFG). The university's global network includes an outpost in Singapore. TUM is dedicated to the ideal of a top-level, research-based entrepreneurial university. <u>www.tum.de</u>

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